

Working Group Report to the Governance and Audit Committee.

Name of Working Group:	Capital
Date of Meeting:	2023-06-29

Brief Details of Matters considered at the meeting:

Early on the group made the distinction between the current Councils asset base, what was involved and how it was managed, and moving forward with new projects within the Capital programme which add to that base, procurement processes and financing.

It was pleasing to note that there were many examples of good practice across the Council i.e., Post Covid rationalisation of the Estate, working with other bodies and agencies to attain full occupation through sub-letting and renting out of workspace, as in County Hall where there has been approximately £1m of investment. It was felt it would be beneficial to have a higher profile on such positive outcomes.

The Asset Review of the Council (buildings/ property) is yet to be completed, to allow for cross referencing. This is purely looking at buildings and properties, the Capital Programme has a broader spectrum of other assets i.e., vehicles, equipment, IT.

The Schools Capital Programme has been reviewed with an ambitious 9-year rolling programme.

The group has reviewed, not only the business planning process, but also the 5year Medium Term Financial Plan and have suggested that the Capital programme should really span 10-years.

This may be put into context with future Sustainable Powys projects and the Corporate Plan priorities, and how these will be progressed into actions, what assets are to be retained to provide the best outcomes for the residents of Powys, and what assets are to be disposed of or put into 3rd party ownership, to generate additional income to contribute to budgetary demands.

Outcomes / Observations:

Asset Review to be completed to allow for the Working Group to complete desired actions.

Future Actions / Items to be added to the Work Programme:

Date TBC - Capital Oversight Board – Update on the oversight, challenge and assurance of development, management, and control of the Capital Programme

Recommendations to the Governance and Audit Committee: